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## VIA ECF

Honorable Jesse M. Furman  
Thurgood Marshall  
United States Courthouse  
40 Foley Square  
New York, NY 10007

**Re:      *Argudo, et al. v. Parea Group Ltd., et al.*, 18-CV-0678 (JMF)**

Dear Judge Furman,

We represent Plaintiffs and the Fed. R. Civ. P. Rule 23 Class in the above-referenced matter. We write to notify the Court that we have decided not to move for contempt/sanctions against Defendants at this time. In light of recent developments and discussions with counsel for Defendants, we believe that any relief related to Defendants' failure to fund the Settlement would be best raised in conjunction with Plaintiffs' motion for Final Approval, if Defendants have still not funded by then. At that point Plaintiffs will likely seek, *inter alia*, an Order, pursuant to Fed. R. Civ. P. Rule 62(a), allowing immediate execution of the judgment in this matter.

We thank the Court for its attention to this matter.

Respectfully submitted,

**JOSEPH & KIRSCHENBAUM LLP**

/s/ Josef Nussbaum

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cc: All Counsel of Record (via ECF)